



## OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

December 19, 2008

To: All Premium Finance Companies

Re: **Application for 2008-2009 Renewal Licenses as an Insurance Premium Finance Company and Annual Report**

Dear Sir/Madam:

Pursuant to Georgia Insurance Department Regulations 120-2-21-.01 and 120-2-21-.02(2), you must complete Form GID-22, Application for Renewal of License, and Form GID-24, Annual Report of Insurance Premium Finance Companies. These forms, along with instructions for preparation of Annual Report, may be accessed via the Department's website at the following address: <http://www.gainsurance.org/Non-Traditional%20Entities/Home.aspx>.

Form **GID-22**, License Renewal Application, is for the year 07/08 since licenses are issued to be effective July 1 through June 30. Your company name in the first section of this form **MUST BE THE SAME AS ON YOUR CURRENT LICENSE**. Any correction to that name should be entered in the Section just below the **NOTE**.

Form **GID-24**, Annual Report, will be for year-end December 31, 2008. **NOTE: If amounts are entered in Schedule C, Line 29 or Schedule D, Line 55, a supporting statement, or explanation must be attached.**

In addition, the Premium Finance Company shall immediately notify the Commissioner of any material change in its ownership or principal officers. Any change in ownership or principals requires a Biographical Questionnaire (**GID-23**), Release of Information (**GID-53**) and an Investigative Report for each individual changed in the organization. Included in the Investigative Report should be a past 10 year history verifying the residences in which the individual in question has lived, any local, state and federal court findings related to the individual in question and a credit history of the individual in question.

Pursuant to Georgia Regulation 120-2-21-.03, each licensee shall deposit with the Commissioner a bond in the amount of \$25,000 **(the bond must name of the Georgia Commissioner of Insurance as the certificate holder and have a 30 day written notice of cancellation)**. The company must provide a complete copy of the bond, including all endorsements.

These forms must be completed in their entirety and returned to this Office **ON OR BEFORE MARCH 1, 2009**, along with renewal fee of **\$300.00 for Limited license** or **\$500.00 for Full Powers license**. If a correct and complete filing, along with the appropriate fees, is not received **ON OR BEFORE MARCH 1, 2009**, in accordance with O.C.G.A. §33-22-6, administrative action, including but not limited to, revocation, suspension, or imposition of probation or fine will be commenced.

Please note that your financial statement **MUST BE MAILED** to us. We will not accept hand delivered statements -- **NO EXCEPTIONS WILL BE MADE**. Please call me at 404-656-7556 if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Tammy L. Brewster". The signature is written in a cursive style with a large initial "T".

Tammy L. Brewster  
Financial Analyst  
Enforcement Division