



NEWS

R E L E A S E

JOHN OXENDINE
COMMISSIONER OF INSURANCE
SAFETY FIRE COMMISSIONER
INDUSTRIAL LOAN COMMISSIONER
COMPTROLLER GENERAL

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TRANS WORLD ASSURANCE COMPANY COMPLIES WITH CONSENT ORDER

Atlanta – Insurance Commissioner John W. Oxendine announced today that Trans World Assurance has fully complied with the Consent Order, resolving all legal disputes between the company and the Department of Insurance.

In accordance with the April 28 consent order, which supersedes all prior actions of the Commissioner, Trans World Assurance Company voluntarily surrendered its certificate of authority and paid the monetary penalty earlier assessed by the Commissioner. These final acts by Trans World effectively end, and are the final say in, a protracted legal dispute.

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