



NEWS

R E L E A S E

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OXENDINE: LIFE COMPANY TO OFFER REFUNDS TO MILITARY PERSONNEL

Atlanta – Insurance Commissioner John W. Oxendine announced today that American Fidelity Life Insurance Company has agreed to a settlement payment for all Georgia policyholders.

Soldiers who purchased policies from American Fidelity will be eligible for refunds of \$275, Oxendine said, on policies written from Sept. 1, 2004 and Oct. 2009.

“We estimate 962 soldiers will receive the payment,” Oxendine said.

The refund is the result of a finding by Oxendine’s office that life insurance products offered by American Fidelity contained provisions that violated Georgia law, and that company annual statements were not filed properly.

“During my years in office I’ve had many occasions to work with the men and women of our armed services on a variety of insurance-related issues,” Oxendine said. “As always, I am thankful for their contributions to our country’s safety and well-being, and I want to do what I can to help them here at home.”

American Fidelity Life Insurance Company of Pensacola, FL is an underwriter of the U.S. military's Servicemembers Group Life Insurance (SGLI) program.

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