



## OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

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**TO:** ALL INSURERS FILING ANNUAL COMPANY RENEWAL FILINGS AND ASSOCIATED FEES

**FROM:** JOHN W. OXENDINE  
INSURANCE AND SAFETY FIRE COMMISSIONER

**DATE:** DECEMBER 10, 2009

**RE:** IMPLEMENTATION OF MANDATORY ELECTRONIC FILING FOR ALL FOREIGN ANNUAL INSURANCE COMPANY RENEWAL FILINGS AND ASSOCIATED FEES ON OR AFTER FEBRUARY 1, 2010

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To further streamline the annual insurance company renewal filing and fees process, Georgia will now require the submission of all "foreign" annual insurance company renewal filings via Company Portal and associated fees electronically by Life, Accident and Sickness Insurance Companies, Property and Casualty Insurance Companies, Fraternal Benefit Societies and Title Companies. The Company Portal as well as further detail related to the new annual renewal filing process can be found on the Department's Home Page located at [www.gainsurance.org](http://www.gainsurance.org). This change will be effective on or after February 1, 2010. All "domestic" insurers are still required to file hard copies of their annual insurance company financial statements, renewal forms and fees.

Insurers should note the confidential nature of the use of the Department's banking information as it relates to electronic funds transfer ("EFT") payment. All insurers must agree to keep any Departmental banking information confidential and as such need to be accessed only by persons authorized by each insurer. To formalize the confidentiality of the Department's banking information each affected insurer will submit via Company Portal an "Official EFT Request" in a form acceptable to the Department by February 1, 2010. Instructions for the "Official EFT Request" submission can be found within the Company Portal.

We have already seen an increased use of electronic filings and payments in Georgia as it relates to the regulation of the insurance industry. The use of the electronic filing and fee payment system will allow for greater savings on expenses as well as faster review and more efficiency in the filing process.

Any questions concerning this Directive should be addressed to the Regulatory Services Division, 604 West Tower, Floyd Building, #2 Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, (404) 657-9205, or [RegServices@oci.ga.gov](mailto:RegServices@oci.ga.gov).

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