

**PLAN OF OPERATION
FOR REDOMESTICATING CAPTIVE INSURANCE COMPANY**

Name of Company:

Narrative Outline of Plan Requirements	Cross Reference to Support Documents
A description of the coverages, coverage limits and deductibles, and premium rating systems for the lines of insurance or reinsurance that the captive insurance company intends to offer.	
Name and affiliation of the proposed insureds of the captive insurance company.	
A statement identifying the geographic areas in which the captive insurance company intends to operate.	
An organizational chart that identifies all persons who have control of the company and all of those who own 10% or more of the voting stock. (NOTE: Even if a 10% owner is not required to submit a biographical form pursuant to Ga. Reg. 120-2-45-.06, he or she should be identified in the organizational chart. All owners of less than 10% may be aggregated and referred to as non-controlling owners in the organizational chart.)	
Conflict of interest policy statement for the captive insurance company.	
Description of method to be employed by the company for the adjudication, management, and payment of claims and losses by the captive insurance company and person designated for performing such duties.	
Historical and expected loss experience of the risks to be insured or reinsured by the captive insurance company.	
Three-Year pro forma financial statements and projections of the proposed business operations of the captive insurance company.	
A copy of the most recent annual statement filed by the captive insurance company with Regulator.	
An analysis of the adequacy of the captive insurance company's proposed premiums and capital and surplus levels relative to the risks to be insured or reinsured by the captive insurance company.	

<p>A statement of the captive insurance company's net retained limit of liability on any contract of insurance or reinsurance it intends to issue and the nature of any reinsurance it intends to cede.</p>	
<p>A statement certifying that the captive insurance company's investment policy is in compliance with this title and specifying the type of investments to be made pursuant to Code Section 33-41-18.</p> <p>(NOTE: No pure captive insurance company or industrial insured captive insurance company shall be subject to any restrictions on eligible investments whatever, including those limitations contained in Chapter 11 of Title 33; provided, however, that the Commissioner may prohibit or limit any investment that threatens the solvency or liquidity of any such captive insurance company).</p>	
<p>An opinion from a qualified independent actuary regarding the adequacy of the captive insurance company's proposed capital, surplus, and premium levels.</p>	
<p>A copy of the actuarial opinion of the captive insurance company most recently filed with Regulator.</p>	
<p>A copy of the annual audit of the captive insurance company most recently filed with Regulator.</p>	
<p>A copy of the most recently conducted financial examination of the captive insurance company (if any).</p>	
<p>Any additional information required by the Commissioner in writing.</p>	

Please note that a redomesticating captive insurance company may use its current plan of operation/business plan so long as it conforms in substance to Georgia law and Regulations.