



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

John W. Oxendine, Commissioner

ENFORCEMENT DIVISION

2 MLK, JR. DR., 708 WEST TOWER, ATLANTA, GA 30334

WWW.GAINSRANCE.ORG

FORM
GID-28

Rev. 11/02

Bond Form

OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

INSTRUCTIONS FOR COMPLETING

BOND FORM (ATTACHED)

1. Original of Bond Form GID-28 must be filed with Agents Licensing Division Office of Commissioner of Insurance.
2. Form provided by Office of Commissioner of Insurance must be used without change.
3. Form must be intact, typed and without alteration of any entries. **Do not use whiteout.**
4. All blanks in the bond form must be completed as called for.
5. Type person's name underneath each signature line.
6. An attorney-in-fact, agent or officer of the surety must execute bond form and impress the seal (**must be readable**) of the surety thereon.
7. The names of the principal and surety on the signature side of the form must be exactly the same as on the front of the form. **Do not spell out names in one section and abbreviate them in the other.**
8. A power of attorney or certificate of authority giving authorization to person signing bond for the surety must be attached to bond form.
9. The attorney-in fact, agent or officer who signs the bond on behalf of the surety must be authorized to do so in the manner specified in the corporate documents cited in the power of attorney or certificate of authority. (For example, if the bylaws cited require such appointments to be made by the president of the surety, the president must sign the power of attorney or certificate of authority.)
10. The power of attorney or certificate of authority, unless executed the same date as the bond is executed by the surety must have included with it or attached to it, an

"in full force and effect certificate" from an officer of the surety. The date thereon must match the date of execution of the bond by the surety.

11. If the document(s) signature(s) or seal(s) is by facsimile, the document must include an attestation from the surety's corporate records allowing a facsimile signature and/or seal.
12. The amount of the bond must be within any dollar amount limitation stated in the power of attorney or certificate of authority.
13. The surety issuing the bond must be named in the same manner in the bond as it is named in the power of attorney or certificate of authority.
14. The person signing the bond on behalf of the surety must be named in the power of attorney or certificate of authority in the same manner as he/she signed.
15. Bond form must be countersigned by a licensed resident agent who is not the person signing the bond for the principal or surety.
16. Attest as to seal on left-hand side of form underneath seal.
17. If licensee (principal) is a proprietorship or partnership and the seal is not applicable indicate that fact in the space provided for the principal's seal.
18. Do not post date bond.
19. Facsimile signatures are not acceptable on bond form.
20. The bond will not be approved if it has not been completed pursuant to above.

**INSURANCE PREMIUM
FINANCE COMPANY'S BOND**

STATE OF _____

COUNTY OF _____

Known all men be these presents;

**That, _____ whose place of business is in the City of _____,
State of _____, as Principal, and _____ as**

Surety, a corporation duly authorized to write surety bonds in this State, are held and firmly bound unto the Commissioner of Insurance of the State of Georgia, and his successors in office in the penal sum of Twenty-Five Thousand Dollars (\$25,000.00) lawful money of the United States of America, for the payment of which well and truly to be made, we bind ourselves, and each of our heirs; executors, administrators, successors and assigns jointly and severally, firmly by these presents;

WHEREAS, the above bounden Principal pursuant to the provisions of the Insurance Premium Finance Company Act, as amended, is about to apply or has applied to the Commissioner of Insurance of the State of Georgia for a license to engage in the business of entering into Insurance Premium Finance Agreements;

NOW, THEREFORE, the conditions of the above obligation are such that if the said above bounden Principal shall fully and faithfully comply with the requirements of the said Insurance Premium Finance Company Act, as amended, and the laws of this State, and shall properly account for all monies collected in connection therewith, then this obligation is to be void, otherwise to remain in full force and effect.

This bond shall remain in full force and effect until the surety is released from liability by the Commissioner or until the bond is cancelled by the surety. The bond

may not be cancelled or terminated unless 30 days prior written notice is filed with the Commissioner.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed by the signature of its President and by affixing hereto its corporate seal, attested to by its Secretary or Assistant Secretary and the said surety has caused these presents to be executed by the signature of its and its corporate seal to be affixed hereto, with _____

(Agent or Attorney-in-Fact of Surety

Company)

attestation

where

required.

This _____ day of _____, _____.

(Principal) (Name of person, corporation, partnership, etc.)

(LICENSEE'S SEAL)

By: _____

Attest: _____ Title: _____

Title: _____ Attest: _____

(Secretary or Asst. Secretary)

(SURETY'S SEAL)

(Surety)

Attest: _____ By: _____

Title: _____ Title: _____

Attest: _____

(If required by Power-of Attn)

Title: _____

(Licensed Resident Agent)