

- All Loss Ratios in this form are defined as the ratio of incurred claims divided by earned premium.
  - If the number of Georgia insureds is less than 500, complete loss ratio cells with national experience.
1. Regarding the “LOSS RATIO WITH/WITHOUT INCREASE” cells.
    - (a) For Med Supp, LTC, Disability, Cancer, Critical Illness, or any closed block, provide lifetime loss ratios.
    - (b) For HMO, PPO, Major Medical, Dental, or Vision, provide projected loss ratio.
  2. Regarding the “CUMULATIVE LOSS RATIO” cell:
    - (a) For Med Supp, LTC, Disability, Cancer, Critical Illness, or any closed block, the ratio should represent historical incurred claims and earned premium.
    - (b) For HMO, PPO, Major Medical, Dental, or Vision, the ratio should represent the current or prior year experience period.
  3. IN SERFF, complete the Company Rate information and the Rate Detail for all filings.
  4. Complete a separate rate transmittal for each Standard Medicare Supplement (MS) plan. (Georgia Reg. 120-2-8.14(1)(a)1(i)(ii) requires each Standard MS plan to meet prescribed lifetime loss ratios.) Pre-standard MS may be pooled to improve credibility. If so, one transmittal form may be used.
  5. There is a rate filing fee of \$75.00 per SERFF filing. See Directive No. 92-EX-1 for rate filing fee requirements and exceptions.