



**OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER**

COMMISSIONER OF INSURANCE • INDUSTRIAL LOAN COMMISSIONER • SAFETY FIRE COMMISSIONER • COMPTROLLER GENERAL

**Ralph T. Hudgens, Commissioner**

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www.oci.ga.gov

**GROUP SELF-INSURANCE BOND**

REGULATORY SERVICES

GID-267-RS FEB11  
(same as GSF-7)

KNOWN ALL MEN BY THESE PRESENTS,

that \_\_\_\_\_  
a group self-insurance fund as defined in the laws of the State of \_\_\_\_\_ as Principal,  
\_\_\_\_\_ a corporation duly incorporated under the laws of the State of \_\_\_\_\_,  
as Surety, are held and firmly bound unto the State of Georgia in the full and just sum of \_\_\_\_\_  
dollars, current money of the United States, to be paid to the State of Georgia, to the  
payment we hereby bind ourselves and each of us, our and each of us successors and assigns, jointly and severally, firmly by these  
presents, sealed with our seals arid dated this \_\_\_\_\_ day of \_\_\_\_\_, A, D., \_\_\_\_\_.

WHEREAS, the above bounden \_\_\_\_\_ did  
on the \_\_\_\_\_ day of \_\_\_\_\_, A, D., \_\_\_\_\_, file with the Commissioner of Insurance of Georgia its application for a  
certificate of authority for group self insurance fund under O.C.G.A. Section. 34-9-152.

AND WHEREAS, the Commissioner on the \_\_\_\_\_ day of \_\_\_\_\_, A, D., \_\_\_\_\_, granted the application for the  
certificate of authority upon condition that \_\_\_\_\_ group self-insurance fund  
enter into bond in the penalty of \_\_\_\_\_ dollars conditioned among other things that the fund shall abide  
by and perform the requirements of the aforesaid Act with reference to paying or furnishing compensation, medical or surgical  
services, etc., and the rules and regulations that are now or may hereafter be adopted by the Commissioner of Insurance and the  
State Board of Workers' Compensation.

NOW, THEREFORE, the condition of this obligation is such that if the above bounden \_\_\_\_\_  
shall well and truly, from time to time, and at all times hereafter, abide by and perform all the requirements of the aforesaid Act  
and of any amendments thereto, as well as the rules and regulations that now are or hereafter may be adopted by the State Board  
of Workers' Compensation of Georgia, respecting the payment of the Compensation to any covered injured employees or the  
dependents of killed employees, and the furnishing at its own cost the expenses of medical, surgical and other services, and  
funeral expenses as provided in the act, then this obligation shall be void, otherwise to remain in full force and virtue in law.

This Bond may be canceled at any time by the Surety upon giving sixty (60) days written notice to the Commissioner of Insurance of  
Georgia, in which event liability of the Surety shall, at the expiration of the said sixty (60) days, cease and determine, except as to  
such liability of the Principal on account of injury or death to any covered employees, as may have accrued prior to the expiration of  
the sixty (60) days, it being understood that the Surety shall be liable, within the penal sum mentioned herein, for the default of the  
Principal in fully discharging any liability on its part accruing during the life of this obligation.

IN WITNESS WHEREOF, the said principal has caused these presents to be executed by the signature of the Chairman of its Board  
of Trustees and the said Surety has caused these presents to be executed by the signature of its \_\_\_\_\_

(Agent or Attorney-in-fact)

and its corporate seal affixed thereto with attestation where required.



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This \_\_\_\_\_ day of \_\_\_\_\_, A. D., \_\_\_\_\_,

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
(Name of Fund)

By: \_\_\_\_\_

Title: \_\_\_\_\_ Chairman, Board of Trustees

\_\_\_\_\_  
(Surety)

\_\_\_\_\_  
(Name of Company)

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

(If required by Power-of-Attorney)

Title: \_\_\_\_\_

(Licensed Registered Agent)

(SURETY'S SEAL)

Attest as to Seal:

By: \_\_\_\_\_

Title: \_\_\_\_\_