



**OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER**

COMMISSIONER OF INSURANCE • INDUSTRIAL LOAN COMMISSIONER • SAFETY FIRE COMMISSIONER • COMPTROLLER GENERAL

**Ralph T. Hudgens, Commissioner**

2 Martin Luther King Jr., Dr., Suite 604, West Tower, Atlanta, GA 30334

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www.oci.ga.gov

**GROUP SELF-INSURANCE SURPLUS BOND**

REGULATORY SERVICES

GID-262-RS FEB11  
(same as GSF-12)

KNOW ALL MEN BY THESE PRESENT,

that \_\_\_\_\_ a group self-insurance fund as defined in the laws of the State of \_\_\_\_\_, as Principal, \_\_\_\_\_ a corporation duly incorporated under the laws of the State of \_\_\_\_\_, as Surety, are held and firmly bound unto the State of Georgia in the full and just sum of \_\_\_\_\_ dollars, current money of the United States, to be -paid to the State of Georgia, to the payment we hereby bind ourselves and each of us, our and each of our successors and assigns, jointly and severally, firmly by these presents, sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, A.D., \_\_\_\_\_.

WHEREAS, the above bounden, \_\_\_\_\_ did on the \_\_\_\_\_ day of \_\_\_\_\_, A.D., \_\_\_\_\_ file with the Commissioner of Insurance of Georgia its application for a certificate of authority for group self-insurance fund under O.C.G.A. Section 34-9-152.

AND WHEREAS, the Commissioner on the \_\_\_\_\_ day of \_\_\_\_\_, A.D., \_\_\_\_\_, granted the application for the certificate of authority upon condition that \_\_\_\_\_ group self-insurance fund enter into bond in the penalty of \_\_\_\_\_ dollars conditioned that the fund shall comply with the requirements of the aforesaid Act with reference to maintenance of the surplus required by O.C.G.A. Section 34-9-162.

NOW, THEREFORE, the condition of this obligation is such that if the above bounden \_\_\_\_\_ shall maintain a surplus as shown in the periodic financial reports filed with the Commissioner or upon examination by the Commissioner of no less than \$0.00 (zero), then this obligation shall be void, otherwise to remain in full force and virtue in law.

This Bond shall cease sixty (60) months from the granting by the Commissioner of the certificate of authority to the \_\_\_\_\_ group self-insurance fund.

This Bond may be canceled at any time by the Surety upon giving sixty (60) days Written notice to the Commissioner of Insurance of Georgia, in which event liability' of the Surety shall, at the expiration of the said sixty (60) days, cease and determine, except as to such liability of the Principal on account of injury or death to any covered employees, as may have accrued prior to the expiration of the sixty (60) days, it being understood that the Surety shall be liable, within the penal Sun mentioned herein, for the default of the Principal in fully discharging any liability on its part accruing during the life of this obligation.

IN WITNESS WHEREOF, the said principal has caused these presents to be executed by the signature of the Chairman of its Board of Trustees and the said Surety has cause these presents to be executed by the signature of its \_\_\_\_\_ and its corporate seal affixed thereto with attestation where required. (Agent of Attorney-in-Fact)



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This \_\_\_\_\_ day of \_\_\_\_\_, A. D., \_\_\_\_\_,

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
(Name of Fund)

By: \_\_\_\_\_

Title: \_\_\_\_\_ Chairman, Board of Trustees

\_\_\_\_\_  
(Surety)

\_\_\_\_\_  
(Name of Company)

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

(If required by Power-of-Attorney)

Title: \_\_\_\_\_

(Licensed Registered Agent)

(SURETY'S SEAL)

Attest as to Seal:

By: \_\_\_\_\_

Title: \_\_\_\_\_