

SURPLUS LINES BROKER'S BOND

STATE OF GEORGIA

COUNTY OF _____

KNOW ALL MEN BY THESE PRESENTS:

That _____, whose residence or place of business is in the city of _____, State of Georgia, as Principal and _____, as Surety, a corporation duly authorized to write surety bonds in this State, are held and firmly bound unto John W. Oxendine, Commissioner of Insurance, State of Georgia and his successors in office in the penal sum of Fifty Thousand Dollars (\$50,000.00), lawful money of the United States of America, for the payment of which well and truly to be made, we bind ourselves and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

The Conditions of the above obligation are such that:

WHEREAS, the above bounden Principal pursuant to the provisions of the Official Code of Georgia Annotated (sections 33-5-20 through 33-5-35), as amended, is applying or has applied to the Commissioner of Insurance of the State of Georgia for a license to place surplus lines of insurance in companies or with insurers not admitted to do business in this State;

NOW, THEREFORE, if the said above bounden Principal shall fully and faithfully comply with the requirements of the said Official Code of Georgia Annotated, and shall file with the Commissioner of Insurance of the State of Georgia on or before April 15th of each year and quarterly thereafter, a sworn statement of the gross premiums charged for insurance placed, and the gross premiums returned on such insurance cancelled under such license during the preceding quarter, and at the time of filing such statement shall pay to the Commissioner of Insurance of the State of Georgia a sum equal to four percentum of such gross premiums, less return premiums, so reported; and shall faithfully account to all persons requesting him/her to obtain insurance for them for monies or premiums collected in conjunction therewith; and will in all other respects fully comply with the provisions of said Official Code of Georgia Annotated, as amended; then this obligation is to be void; otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed by affixing hereto his or her signature, and the said Surety has caused these presents to be executed by the signature of its _____ and its corporate seal to be affixed hereto, attested by its _____,

(Agent or Attorney in Fact)
this the _____ day of _____, 20____.

(Seal)

_____(Seal)

(Principal)

_____(Seal)

(Surety)

By: _____(Seal)

As _____ of Surety

(Title)

Attest: _____

(If required by power of attorney)

NOTE: Attach certified copy of Power of Attorney or representative of Surety Company who signs bonds.

(Licensed Georgia Resident Agent & License No.)