



MagMutual Insurance Company
3535 Piedmont Road NE
Building 14, Suite 1000
Atlanta, GA 30305-1518
800-282-4882
404-842-5600
www.MagMutual.com

May 12, 2017

Dear Policyowner:

MagMutual is your company, owned by you and run for your benefit. And it always will be. To enable us to do even more with your Company, we are planning to create a Mutual Holding Company. This Mutual Holding Company will be completely owned by the policyholders, just as MagMutual is today. You as policyholders will continue to have the right to vote to elect the Board of Directors, just as you do now and your insurance coverage and policyholder benefits will continue unchanged. We will be sending you full details of the proposal in June and then in July all policyowners will have the opportunity to vote on whether or not we move ahead.

Because MagMutual is a regulated insurance company, there is an administrative step along the way – and that is a regulatory hearing held by the Georgia Commissioner of Insurance. This event is being held at the Georgia Department of Insurance offices, located at 2 MLK Jr Drive, Atlanta GA 30334 and will occur on Wednesday, May 31 at 9:00 a.m. A formal announcement prepared by the Commissioner's office is attached with this letter. You are very welcome to attend this open meeting should you so desire. Whether you chose to attend or not, our June communication to you will provide you with all necessary information upon which to make a decision, including anything pertinent from that regulatory meeting.

Should you have any questions or concerns please call us at 404-842-5511.

A handwritten signature in cursive script that reads 'Joseph S. Wilson, Jr.'.

Joseph S. Wilson, Jr., M.D.
CEO and Chairman of the Board

A handwritten signature in cursive script that reads 'Neil E. S. Morrell'.

Neil E. S. Morrell
President

BEFORE THE COMMISSIONER OF INSURANCE

STATE OF GEORGIA

IN THE MATTER OF:)
)
MAG MUTUAL INSURANCE)
COMPANY,)
 Domestic Insurer) **CASE NUMBER 11018870**
)
PLAN OF REORGANIZATION)
INTO A MUTUAL HOLDING)
COMPANY SYSTEM)

NOTICE OF PUBLIC HEARING

This Notice of Public Hearing is given as required by O.C.G.A. §33-13-3(d), pursuant to O.C.G.A. §§33-13A-3 and 33-13A-4, concerning the proposed plan of reorganization of MAG Mutual Insurance Company (the “Applicant”) into a mutual holding company system. The Applicant initially filed the plan of reorganization with the Office of Commissioner of Insurance (“Office”) on March 17, 2017, (the “Initial Filing”). The Initial Filing did not include all of the documentation necessary to conduct a thorough review of the proposed reorganization. Although all aspects of the review of this filing are not yet complete, the Office is ready to move forward with the issuance of this Notice of Public Hearing.

Accordingly, the public hearing on the proposed reorganization will be held before the Commissioner of Insurance (“Commissioner”), beginning at **9:00 a.m. on Wednesday, May 31, 2017**, and continuing from time to time thereafter until the matter is concluded. The public hearing will be held in the Hearing Room, 7th Floor, West Tower, Floyd Building, 2 Martin Luther King, Jr. Drive, Atlanta, Georgia, 30334.

Policyholders or other members of the public who would like to offer oral comments at the public hearing regarding the proposed reorganization will be afforded the opportunity to do

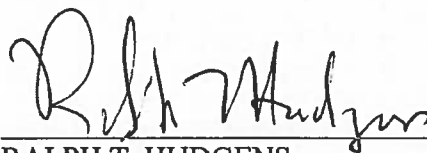
so. Oral comments may be limited to five (5) minutes per person in order to allow all persons an opportunity to be heard. Persons who wish to submit public written comments to the Office may submit those comments to magmutualcomments@oci.ga.gov or to the Office of the Commissioner of Insurance, Attention: Administrative Procedure Division, Suite 1016, West Tower, Floyd Building, 2 Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All written comments must be received by **4:30 p.m. on Friday, May 26, 2017.**

Any person who wishes to intervene to become a party to the public hearing must file a Motion to Intervene, which must be received by the Administrative Procedure Division of the Office no later than **4:30 p.m. on Monday, May 22, 2017.** All discovery proceedings shall be concluded not later than three days prior to the commencement of the public hearing.

The Initial Filing and documentation filed subsequently by the Applicant are available for public examination at www.oci.ga.gov. This Notice of Public Hearing shall be published in The Fulton County Daily Report, the official legal organ for notification of legal matters pending in Fulton County, Georgia, no later than **May 11, 2017.** Moreover, the Applicant shall expeditiously provide this Notice of Public Hearing to all of the Applicant's policyholders.

After the conclusion of the public hearing and the closing of the record in this matter, the Commissioner will make a determination to approve, approve with conditions, or disapprove the proposed reorganization in accordance with his findings as authorized by law.

This 5th day of May, 2017.



RALPH T. HUDGENS
COMMISSIONER OF INSURANCE
STATE OF GEORGIA

Notice of Public Hearing
Case Number 11018870
Page 3

Direct All Correspondence To:

Department of Insurance
Attention: Administrative Procedure Division
1016 West Tower, Floyd Building
2 Martin Luther King, Jr. Drive
Atlanta, Georgia 30334
Telephone Number (404) 651-6503
TDD/TTY Number (404) 656-2082