



NEWS

R E L E A S E

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OXENDINE: FORMER GWINNETT INSURANCE AGENT INDICTED ON MULTIPLE COUNTS OF INSURANCE FRAUD

Atlanta – Insurance Commissioner John W. Oxendine and Gwinnett County District Attorney Danny Porter today announced that a former insurance agent from Snellville has been charged with 49 counts of insurance fraud.

Gordon Munro MacDonald, 54, of 2737 Lenora Church Road, Snellville, was arrested today following his indictment March 1 in connection with misappropriating more than \$199,000 in insurance premium payments. MacDonald was booked into the Gwinnett County Detention Center.

MacDonald is accused of acting as an insurance agent even after his license expired Dec. 31, 1996. According to an investigation by Commissioner Oxendine's Fraud Unit, MacDonald allegedly received premium payments on bonds, such as construction bonds, and never forwarded those premiums to the appropriate insurance companies. He also allegedly issued fake insurance certificates to the insureds who bought their coverage from him, Oxendine said.

MacDonald owned an insurance agency, Financial Services Intermediaries, formerly located in Atlanta and later moved to MacDonald's home in Snellville. The agency was incorporated with the Georgia Secretary of State's office until July 6, 1997, when it dissolved, Commissioner Oxendine said.

Insurance fraud carries a penalty of two to 10 years in prison and a fine of up to \$10,000.

Anyone who believes they placed their insurance business with this individual should contact Commissioner Oxendine's Office at **(404) 656-2070** or **1-800-656-2298**. Calls are taken from 8 a.m. to 7 p.m., Monday through Friday.

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