



NEWS RELEASE

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FLOOD LOSS ESTIMATE RISES TO \$500 MILLION

Atlanta – Insurance Commissioner John W. Oxendine said damage from flooding across north Georgia that began on September 18, has now reached an estimated \$500 million in losses, most of that amount uninsured.

“Based on reports from insurance companies and from what I’ve seen personally, the insured losses are easily that high,” Oxendine said.

The Commissioner said that flooding has caused damage in Carroll, Catoosa, Chattooga, Cherokee, Clayton, Cobb, Crawford, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Newton, Paulding, Rockdale, Stephens and Walker Counties.

While a standard homeowner's insurance policy covers damage from a variety of perils, it does not cover damage from flooding. A separate policy must be purchased through the National Flood Insurance Program, and can only be purchased if your community participates in the national program. However, some mobile home policies may cover damage caused by floods.

Oxendine reminds Georgians that they can call his Consumer Services Division at **404-656-2070** or, outside the Metro area, **1-800-656-2298**, if they have questions about a claim, or if they are experiencing difficulty reaching their insurance company. Phone lines are open from 8 a.m. to 7 p.m., Monday through Friday.

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