



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

JOHN W. OXENDINE
COMMISSIONER OF INSURANCE
SAFETY FIRE COMMISSIONER
INDUSTRIAL LOAN
COMMISSIONER
COMPTROLLER GENERAL

Seventh Floor, West Tower
2 Martin Luther King Jr. Dr.
Atlanta, Georgia 30334
(404) 656-2056 or (404) 656-4031
www.gainsurance.org

December 13, 2010

DIRECTIVE 10-EX-3

TO: ALL DOMESTIC INSURERS FILING ANNUAL COMPANY RENEWAL FILINGS AND ASSOCIATED FEES

FROM: JOHN W. OXENDINE
INSURANCE AND SAFETY FIRE COMMISSIONER

DATE: DECEMBER 13, 2010

RE: IMPLEMENTATION OF MANDATORY ELECTRONIC PAYMENT FOR ALL DOMESTIC INSURANCE COMPANY RENEWAL FEES ON OR AFTER JANUARY 1, 2011

The State of Georgia will require all “domestic” annual insurance company renewal fees to be made electronically by Life, Accident and Sickness Insurance Companies, Property and Casualty Insurance Companies, Fraternal Benefit Societies and Title Companies. This change will be effective on or after January 1, 2011. All “domestic” insurers are still required to file hard copies of their annual insurance company financial statements and renewal forms.

Insurers should note the confidential nature of the use of the Department’s banking information as it relates to electronic funds transfer (“EFT”) payment. All insurers must agree to keep any Departmental banking information confidential and as such need to be accessed only by persons authorized by each insurer. To formalize the confidentiality of the Department’s banking information each affected insurer will submit via Company Portal an “Official EFT (ACH) Request” in a form acceptable to the Department by January 1, 2011. Instructions for the “Official EFT (ACH) Request” submission can be found within the Company Portal.

We have already seen an increased use of electronic filings and payments in Georgia as it relates to the regulation of the insurance industry. The use of the electronic fee payments will allow for greater savings on mailing expenses as well as streamlines the annual renewal filing process.

Any questions concerning this Directive should be addressed to the Regulatory Services Division, 604 West Tower, Floyd Building, #2 Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, (404) 657-9205, or RegServices@oci.ga.gov.



JOHN W. OXENDINE
INSURANCE AND SAFETY FIRE COMMISSIONER
STATE OF GEORGIA