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BULLETIN 16-EX-2

TO: Licensees of the Georgia Insurance Department

FROM: Ralph T. Hudgens, Insurance & Safety Fire Commissioner

DATE: November 28, 2016

RE: Gramm-Leach-Bliley Act Annual Privacy Notices

The purpose of this Bulletin is to provide guidance with respect to the annual privacy notices required in the Gramm-Leach-Bliley Act (the "GLBA"), 15 U.S.C. § 6801 et seq., as applicable to persons or entities licensed under the Georgia Insurance Code, O.C.G.A. § 33-1-1 et seq.

Congress recently amended the GLBA to eliminate the requirement for financial institutions to provide GLBA annual privacy notices under certain conditions. This Bulletin is intended to clarify that a licensee of the Georgia Department of Insurance that is subject to the privacy notice requirements under GLBA does not need to provide the annual privacy notice required under GLBA, pursuant to 15 U.S.C. §6803(f)(1) and (2), if the financial institution (1) qualifies for exceptions under 15 U.S.C. §6802(b)(2) or 15 U.S.C. §6802(e) or regulations prescribed under 15 U.S.C. §6804(b), and (2) has not changed its policies and practices with regard to disclosing nonpublic personal information since its most recent disclosure.

As noted in Ga. Comp. R. & Reg. §120-2-87-.04, a licensee is required to comply with the consumer privacy protections under applicable Georgia law and the Gramm-Leach-Bliley Act. Licensees are advised to govern themselves accordingly.

If you have any questions regarding this Bulletin, please contact the Georgia Department of Insurance by phone at (404) 656-2060 or by email at Enforcement@oci.ga.gov.

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