

BEFORE THE COMMISSIONER OF INSURANCE

STATE OF GEORGIA

NOTICE OF INTENT TO ADOPT RULE CHANGES AND NOTICE OF HEARING

Notice is hereby given pursuant to the Georgia Administrative Procedure Act, O.C.G.A. Sections 50-13-3, 50-13-4, 50-13-6, 50-13-21, and, 33-2-9 of the following proposals by the Commissioner of Insurance to amend the Rules and Regulations of the Office of the Commissioner of Insurance.

The Rules and Regulations of the Office of the Commissioner of Insurance are proposed to be amended by amending the Rule and Regulation entitled "Regulation To Define Standards and Commissioner's Authority For Companies Deemed To Be In Hazardous Financial Condition" by the following actions:

- Amending Regulation 120-2-54-.01 entitled "Authority"
- Amending Regulation 120-2-54-.02 entitled "Purpose"
- Amending Regulation 120-2-54-.03 entitled "Standards"
- Amending Regulation 120-2-54-.04 entitled "Commissioner's Authority"

SYNOPSIS AND EXPLANATION OF PROPOSED RULE CHANGES

The primary purpose of the proposed changes to Rule and Regulation 120-2-54 is to incorporate NAIC Model Act Number 385 into the Rules and Regulations of the Office of the Commissioner of Insurance. The changes are required to enable this office to retain NAIC accreditation. The full text of the proposed amended Regulation 120-2-54 entitled "Regulation To Define Standards and Commissioner's Authority For Companies Deemed To Be In Hazardous Financial Condition" is attached hereto and made a part hereof by reference."

SCHEDULE

The aforesaid proposals, which are being forwarded to the Attorney General for approval as to legality pursuant to O.C.G.A. Section 33-2-9, are now on file in the Administrative Procedure Division of the Office of Commissioner of Insurance, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, and are hereby declared to be a public record as follows:

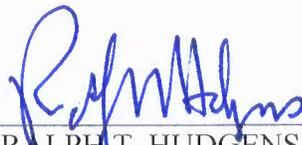
Interested persons may participate in the proposed rulemaking process by submitting their written comments to **Vince Wiegand, Administrative Procedure Division, Office of Commissioner of Insurance, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All comments must be received by the Administrative Procedure Division by 4:30 P.M. on November 21, 2012.** Interested persons may also participate in the proposed rulemaking by submitting oral comments at the hearing to commence on **November 27, 2012 at 9:00 a.m. in the Hearing Room of the Office of Commissioner of**

Insurance, Seventh Floor, West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334.

Oral presentations at the hearing may be limited to five (5) minutes per person in order to afford all interested persons an opportunity to be heard. If you have a physical impairment and require assistance or have any questions regarding this notice, please contact the Administrative Procedure Division.

Based upon full consideration of all written and oral comments regarding the above matters, the Commissioner of Insurance may reject or adopt the proposed rules or may make changes to the proposed rules which may require another rulemaking hearing.

Given under my Hand and Official Seal this 26th day of October, 2012.



RALPH T. HUDGENS
COMMISSIONER OF INSURANCE
STATE OF GEORGIA

Direct All Correspondence To:
Vince Wiegand
Administrative Procedure Division
1016 West Tower, Floyd Building
2 Martin Luther King, Jr. Drive
Atlanta, Georgia 30334
Telephone Number (404) 651-6503
vwiegand@oci.ga.gov