



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

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BEFORE THE COMMISSIONER OF INSURANCE

STATE OF GEORGIA

NOTICE OF INTENT TO ADOPT RULE CHANGES AND NOTICE OF HEARING

Notice is hereby given pursuant to the Georgia Administrative Procedure Act, O.C.G.A. Sections 50-13-3, 50-13-4 and 50-13-6, 50-13-21 and O.C.G.A. Section 33-2-9 of the proposal by the Commissioner of Insurance to amend the Rules and Regulations of the Office of Commissioner of Insurance.

The Rules and Regulations of the Office of Commissioner of Insurance are proposed to be amended by the following actions:

--Adopt New Regulation Chapter 120-2-97 entitled "Pharmacy Benefits Managers Regulation."

A copy of the proposed new regulation Chapter Section 120-2-97 is attached hereto and made a part hereof by reference.

The amendment is necessary because the Georgia General Assembly passed Senate Bill 310, amending Title 33 to authorize the Commissioner to license and regulate Pharmacy Benefit Managers ("PBMs").

The aforesaid proposal, which is being forwarded to the Attorney General for approval as to legality pursuant to O.C.G.A. Section 33-2-9, is now on file in the Administrative Procedure Division of the Office of Commissioner of Insurance, 708 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, and is hereby declared to be a public record as follows:

Proposed amendments to Regulation Chapter 120-2-97 entitled "Pharmacy Benefits Managers Regulation": Docket Number I-10-R-3.

Interested persons may participate in the proposed rulemaking process by submitting their written comments to **Fred Meyer, Administrative Procedure Division, Office of Commissioner of Insurance, 708 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All comments must be received by the Administrative Procedure Division by 4:30 P.M. on Wednesday, December 15, 2010.** Interested persons may also participate in the proposed rulemaking by submitting oral comments on Regulation Chapter 120-2-97 at a hearing to be held at **10:00 A.M. on Friday, December 17, 2010, in the Hearing Room of the Office of Commissioner of Insurance, Seventh Floor, West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334.**

Oral presentations at both hearings will be limited to five (5) minutes per person in order to afford all interested persons an opportunity to be heard. If you have a physical impairment and require assistance or have any questions regarding this notice, please contact Fred Meyer.

Based upon full consideration of all written and oral comments regarding the above matters, the Commissioner of Insurance may reject or adopt the proposed rules or may make changes to the proposed rules which may require another rulemaking hearing.

Given under my Hand and Official Seal this 15th day of November, 2010.



JOHN W. OXENDINE
COMMISSIONER OF INSURANCE
STATE OF GEORGIA

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