



NEWS RELEASE

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For Immediate Release
September 26, 2007

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OXENDINE REVOKES LICENSES OF THREE AGENTS FOR VIOLATING MILITARY SALES REGS

Atlanta – Insurance Commissioner John W. Oxendine announced today that he has revoked the licenses of three agents for violating the Military Sales regulations the Commissioner recently enacted to protect soldiers from unscrupulous solicitation.

“My office is working with Georgia’s military bases to weed out the unfortunate few who would take advantage of our men and women in uniform,” Oxendine said.

Agents Carl Dickerson, Columbus, Ga.; Dexter L. Steverson, Hinesville, Ga.; and John T. McGhee, Midland, Ga.; all had their licenses to sell insurance revoked in separate orders. All of the agents had been selling at Fort Benning, and have been barred from that base by military authorities.

On September 1, 2007, Georgia became one of the first states to adopt new regulations – 120-2-95 – to protect military recruits from deceptive or misleading life insurance sales practices or products.

Oxendine has spearheaded a national investigation into sales of certain life companies and their agents when marketing policies and other financial products to active duty servicemen.

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